

**ADMITTED PROGRAM:**

AR, AZ, CT, DE, IA, ID, IL, IN, KY, MA, MD, ME, MI, MO, NH, NJ, NY, NV, OH, OR, PA, SC, TN, UT, VA, VT, WA & WI

**FINANCIAL STRENGTH**

All products and programs are offered through A.M. Best rated A+ (or greater) Admitted carrier partners.

**MINIMUM PREMIUM**

\$1,500

**TARGET MARKET**

30 years or newer  
Properties professionally managed by experienced owners or third party  
Five year loss history reflective of well managed and maintained properties

**ELIGIBILITY REQUIREMENTS:**

11 or more units  
Any year of construction is eligible, if completely updated in the last 30 years (roof, electric, mechanicals, plumbing)  
3+ years of property management experience  
Property Owner/Manager within 25 miles of property  
70% occupancy rate  
Mercantile/office exposures may be eligible - Contact Underwriter

**TYPES OF RISKS:**

Condominium Associations  
Homeowner Associations

**COVERAGE HIGHLIGHTS:**

BOP Form - No co-insurance provision  
Special Form - includes Equipment Breakdown  
Comprehensive Liability including Personal Injury

**OPTIONAL HIGHLIGHTS**

Worlds Apart Advantage Endorsement – Broadening extension endorsement containing a multitude of coverage, including:

- Business Income - 18 Months Actual Loss Sustained
- Aggregate Limits of Liability **per Location**
- Extended Business Income - 90 days

Interior Wind Driven Rain  
Blanket Coverage option  
Ordinance or Law  
Water Back-Up and Sump Overflow

**DEDUCTIBLE OPTIONS:**

AOP \$1,000 to \$100,000  
Water damage or ice dam deductibles are available and/or apply  
Wind/Hail deductibles (flat or percentage) may apply

**DISCOUNTS:**

Age of Building  
100% Hard-Wired Smoke Detection  
Sprinkler Systems – varies by state  
Central Station Alarm  
Surveillance Cameras  
Stove Top Fire Suppression  
Freeze Alarm  
Other credits may be available depending upon risk

**SUBMISSION REQUIREMENTS**

- Complete ACORD application
- Supplemental forms
- Currently valued hard copy loss runs for past 5 years
- Recent financial statement & long range capital improvement plan (if Condo is 15+ years old)

**COMPLEMENTARY COVERAGE THROUGH OUR DAUNTLESS® SPECIALTY BROKERAGE:**

- Umbrella/Excess Liability
- Directors and Officers – includes Prior Acts coverage
- Earthquake
- Flood
- Excess Property
- Cyber Liability
- Pollution Liability
- Crime
- Wind only (DIC) or Wind Deductible Buy Back

**BILLING:**

Direct Bill  
20% down payment required

**INELIGIBLE RISKS**

Less than 100 AMP electrical service to each unit  
Aluminum wiring without appropriate updates  
Fuses or knob and tube wiring  
Stab Lok circuit breakers (Federal Pacific and Zinsco are two examples)  
Galvanized piping  
Armed Security (unless third-party with risk transfer)  
Limited state eligibility for associations with developed owned units

***The above list is comprised of the most common ineligible risk types and does not reflect a complete listing. Please contact your Sales Manager should you have any questions.***

IMPORTANT: No coverage is provided by this summary nor is it to be construed to replace any policy provisions. Complete coverage information is contained in the insurance policy, endorsements, and declarations page. Insurance policy provisions are final, regardless of information included in this summary. If there is a conflict between a policy and this summary, the policy will control.